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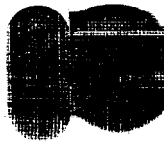

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31 January 1963

MEMORANDUM FOR: Deputy Director (Plans)
Deputy Director (Intelligence)
Deputy Director (Support)
Deputy Director (Research)

SUBJECT: Conduct of Agency Personnel, Consultants, Conflicts of Interest

1. A new statute, P.L. 87-849, "Bribery, Graft, and Conflicts of Interest," has come into force on 21 January 1963. The President in turn has directed a memorandum, "Conflicts of Interest and Ethical Standards of Conduct," to the heads of executive departments and agencies on 21 January 1963, calling for action to implement the new law. Additionally, the Attorney General has distributed a memorandum of 28 January 1963 to the heads of departments and agencies analyzing the conflicts-of-interest provisions contained in the new Act. And, finally, there are a number of regulations, handbooks and perhaps notices now on the books of this Agency and several others in various stages of process having impact in several of these fields.

2. The Presidential memorandum of 21 January requests each department head to submit to the President by 11 March 1963 two copies of revised regulations concerning conflicts of interest and ethical standards of conduct, as well as a statement of the means by which they are periodically called to the attention of employees.

3. In this situation, I would think the Agency should take prompt steps to put its regulations in order. In view of the complexity of the various problems and the somewhat tight deadline, I would suggest that we adopt a more streamlined effort for the drafting and approval of these regulations than the normal Agency procedures for processing regulations would permit. I would suggest, therefore, that a representative of each Deputy Director and one of this Office be appointed to prepare the necessary regulations and shift them out for approval.

Approved For Release 2000/05/03 : CIA-RDP66B00560R000100140008-2

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If you agree, please refer your representative to me or Mr. Lansdale.

4. We are obtaining copies of these documents for Agency use.

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[redacted]

for LAWRENCE R. HOUSTON
General Counsel

5. By way of rather simultaneous implementation of the last sentence above, herewith a copy of the statute, the President's memorandum and the Attorney General's letter and accompanying memorandum.

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[redacted]

Assistant General Counsel

Attachments A/S

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